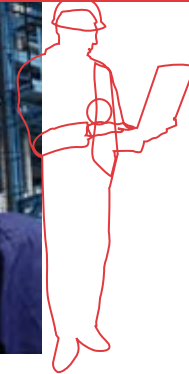


# PetroNet™

## Production Accounting System



### Control all aspects of production accounting from one application.

**PetroNet is an Internet-based production accounting system, purpose-built for junior to intermediate oil and gas producers. With one easy-to-implement, easy-to-use application, you get full production accountability and controls.**

PetroNet:

- *makes information available to all who need it, anywhere there's an Internet connection, with user security and hierarchy as required*
- *is up to date on government reporting regulations and requirements, including EUB requirements and "Crown Royalty Imports"*
- *electronically exchanges information with Alberta Registry and other government authorities*
- *fully integrates with other financial and operational processes, including one-touch export to Excel and automated conversion from Allmark*
- *has consistent setup, data entry and reporting screens throughout all modules and fully integrates all master files with no duplication*
- *allows you to drill down reports from company level to well and partner level.*

With a streamlined production accounting workflow, you can overcome workload issues caused by increased well counts, labour shortages and stricter government deadlines. At any time, you can graphically monitor the status of the monthly process. You can also:

- *access the same data across your organization to make joint decisions*
- *prioritize work based on reporting*
- *look at trends to make better decisions*
- *eliminate duplication and errors in data.*

Thanks to back-office efficiencies, your reports will be more timely and accurate. You'll consistently make realistic forecasts of production volume and you'll be better able to predict revenue.



**zedi**

## Save time

Through more disciplined and precise production accounting activities, your production accounting staff will be free to do more with their time.

## Reduce costs and increase revenue

As a high-value, affordable solution, PetroNet lets you quickly realize economic benefits.

- Decrease human error that can lead to lost revenue.
- Reduce compliance penalties through increased accuracy.
- Pay on a monthly, per-well basis, with no capital outlay.
- Increase productivity to do more with the same number of staff.

## Work over the Internet

By relying on the Internet, PetroNet increases accessibility and decreases costs.

- Information is available to anyone who needs it, from anywhere there's an Internet connection.
- There's no need for installation or maintenance by your IT department.

## Electronic interfaces to other systems

- Integrates with various field data capture systems especially Zedi's Smart-Alek®.
- Allows imports from third-party systems in order to capture information like well tests, measured production, receipts and dispositions, gas chart information and non-op data.
- Exports to third-party systems (e.g. financial accounting journal entries for revenue and royalties).

